

**11 NCAC 12 .1019            REPLACEMENT POLICIES**

If a policy replaces another policy, the replacing insurer shall waive any time periods applicable to pre-existing conditions and probationary periods in the new policy for similar benefits to the extent that similar exclusions have been satisfied under the original policy.

*History Note:*     *Authority G.S. 58-2-40(1); 58-55-30(a);  
                          Eff. December 1, 1992;  
                          Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,  
                          2018.*